

**HUNTERS RIDGE COMMUNITY ASSOCIATION, INC**  
**ANNUAL MEETING**  
**January 17, 2008 at 3:00 P.M.**

The Hunters Ridge Community Association annual meeting was called to order by President Tom Padgett. He announced that the notice of the meeting had been properly given and that a quorum was present.

President Padgett asked that Joe Gormley review the new voting procedures. Mr. Gormley summarized the new procedures and asked if there were any nominations from the floor. There being none, the ballots as printed contained the 10 nominees as submitted by the nominating committee as follows:

Tom Padgett, Sandra Morgan, Harold King, Dave Foster, Kris Pogue, Frank Schmidt, Dave Miller, Ben Butler, Robert Small, and Richard DeCoste.

Ballots were distributed and cast.

Treasurer Harold King gave a financial report of club operations as of November 30, 2007. He highlighted those line items which showed a significant change from the budget in each of the three operating categories, golf, restaurant, and general/administrative. He noted that as of November 30 we showed a combined surplus within the three categories of income over expense of \$188,000.

The budget for the year 2008, as submitted to the board by Jim Zimmer, chairman of the budget committee, was presented to the members for their consideration. It was noted that there was no dues increase for social or golf membership.

On motion duly made, seconded, and passed the budget was approved for year 2008.

Treasurer King asked that those members present from Villas North and Villas South consider the reserve funding of \$35.00 a month for the paint and maintenance reserve and \$25.00 a month for the roof replacement reserve as recommended by the budget committee and approved by the board. A motion to approve these recommended reserve funding amounts was approved by each group.

President Padgett reported on the state of the club pointing out increased social activities, golf course improvements, updated new equipment, activity center expansion, planned additional street lighting, and anticipated tax refunds. He completed his remarks complementing Don Huprich for his fine job as manager and for his contributions in making the past year so successful.

Mr. Gormley returned to the podium to announce the results of the voting for board members. He reported the tabulated results as follows:

<u>Name</u>	<u>Votes</u>	<u>Elected to the Board</u>
Tom Padgett	162	Tom Padgett
Harold King	143	Harold King
Sandra Morgan	140	Sandra Morgan
Frank Schmidt	130	Frank Schmidt
Dave Miller	116	Dave Miller
Ben Butler	107	
Kris Pogue	103	
Robert Small	102	
Dave Foster	92	
Richard DeCoste	76	

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Harold King, Secretary